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Legislative Finance Committee
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January 9, 2015

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LFC Recommends \$6.29 Billion Budget

Editors: Volume I, Volume II, and Volume III of the LFC budget recommendation will be posted next week on the committee's website, lfc.nmlegis.gov.

The Legislative Finance Committee today released a budget recommendation for the 2015-2016 fiscal year that calls for spending \$6.29 billion from the state's general fund, \$140.4 million more than is expected to be spent in FY15.

With projections of revenue growth dropping in half between August and December, the committee focused on specific budget priorities: education, early childhood, public health, public safety, economic development, and protections for vulnerable populations, committee members said.

“Given the Great Recession was less than 10 years ago, this wasn't the hardest budget to draft in the last decade, but it wasn't easy and we'll be watching revenue projections closely during budget negotiations this session,” Rep. Luciano “Lucky” Varela, committee chairman, said. “These numbers could shift significantly.”

In December, the consensus revenue estimating group, with economists from LFC and the executive, dropped the projection for “new money” – FY16 projected recurring revenue less FY15 recurring appropriations – to \$141 million from the \$285 million forecast in August. The decrease was triggered by a dramatic drop in oil prices, above \$100 a barrel this summer but down to \$66 by December. Since December, the price has dropped to below \$50. Each \$1 change in the per barrel price of oil has a general fund impact of about \$7.5 million.

“With state revenue overly reliant on the energy markets, New Mexico is in the odd position of seeing good news at the gas pump and bad news in the committee room,” Varela said.

The committee's recommendation, a 2.3 percent increase from the current year, leaves \$516 million, or 8.2 percent, in the general fund reserve.

The committee's recommendation increases the general fund appropriation for public schools by \$71 million, a 2.6 percent increase. Most of the committee's \$54.9 increase for program costs – \$30.1 million – would pay for targeted increase in the minimum salaries for teachers at each of the three licensing levels contingent on revisions to the three-tier licensure system. The increase in program funding also includes new money for students at-risk of failing and dropout and truancy prevention programs.

In addition, the committee recommends an increase of \$10.1 million in initiative funding appropriated directly to the department to pay for early childhood education, teacher quality and school improvement efforts.

“We know we can make schools better and we know that we don't do enough for those students at greatest risk. We must focus our limited state dollars on those programs with proven success,” Varela said.

The LFC recommendation continues to prioritize early childhood initiatives with an additional \$25 million from all revenue sources for home visiting services for families with infants, prekindergarten, the extended school year program K-3 Plus, early literacy, the Family Infant Toddler program, and childcare assistance. This increase includes an additional \$11 million from the general fund and \$14 million from the federal Temporary Assistance for Needy Families block grant.

“Evidence shows investing in early childhood pays off in the long run, for both the children and families that receive the services and for all New Mexico taxpayers,” Varela said.

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The LFC recommendation for the Children, Youth and Families Department, which substantially supports the agency request for the Protective Services Division, includes an additional \$9.5 million from the general fund for additional caseworkers, increased overtime expenditures care and support of children in custody, and pilot child advocacy and family support service centers statewide. The committee also recommends using \$700,000 from the Temporary Assistance for Needy Families block grant to pilot a supportive housing program for at-risk families and \$500,000 in information technology funding to create computer systems that will allow CYFD staff to share information with local law enforcement.

The committee recommends a 2.2 percent increase in the general fund appropriations for the Higher Education Department, colleges and universities, and special schools. The \$857.5 million recommendation increases support for the instruction and general formula funding, the University of New Mexico Health Sciences Center instruction and general expenditures, research and public service projects, student financial aid programs, and adult basic education. To address the state's shortage of healthcare workers, the recommendation expands the capacity of graduate nursing education and resident physician programs, in addition to increasing loan repayment programs for licensed healthcare practitioners in New Mexico.

The committee recommends a less-than-half-percent increase in state funding for the Human Services Department; however, total funding for the department would increase by 13.8 percent, primarily through federal support for the Medicaid program. The total recommendation for the department is \$6.62 billion from all funding sources, including \$1.016 billion from the general fund. The recommendation incorporates \$20.8 million in additional tobacco settlement program fund revenue to help offset a decline in other state revenues and includes funding for most costs associated with increased Medicaid enrollment, higher utilization, and revenue losses, such as lower drug rebate revenue. Finally, the recommendation supports \$1.8 million to keep Medicaid primary care provider rates at Medicare levels to encourage provider participation and improve access to care.

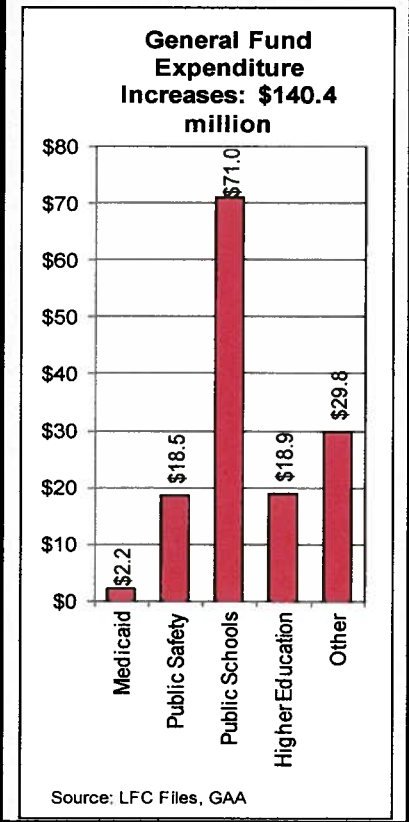
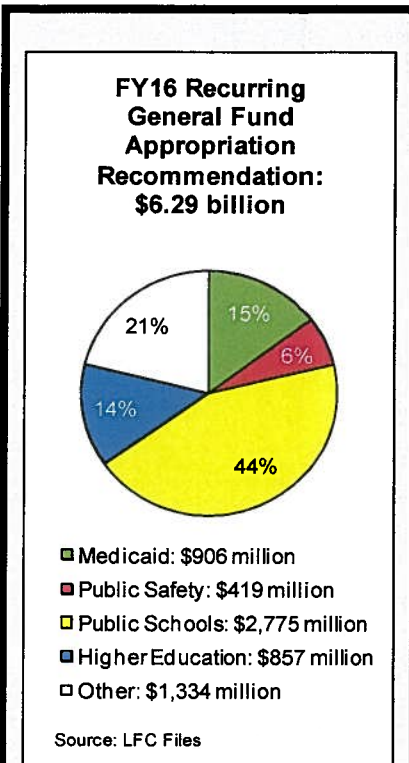
To address legislators concerns about behavioral health issues, the recommendation also includes \$2.5 million for regional crisis stabilization units, \$1.5 million for transitional and supportive housing, \$1.2 million for health homes to coordinate physical and mental health treatment of the sickest patients, and \$400,000 for promotion, outreach, and expansion of HSD's crisis phone line. An additional \$700,000 in Temporary Assistance for Needy Families was included in the Children, Youth and Families Department recommendation for a supportive housing pilot project for at-risk families.

The LFC recommendation addresses ongoing budget deficits and inmate population management issues in the Corrections Department through an FY14 deficiency appropriation, an FY15 supplemental appropriation, and increased FY16 appropriations for population growth. The recommendation includes a \$1.2 million special appropriation for startup funding for transitional living services for men and women to reduce the number of parole-eligible inmates serving parole inside prison.

The LFC recommendation provides a 12.6 percent increase for the Public Defender Department to address chronically-low reimbursement rates for contract attorneys and provide adequate staff to handle the existing caseload. The recommendation includes funding for 55 new staff.

The 60-day legislative session starts Jan. 20.

Highlights of Legislative Finance Committee Appropriation Recommendations to the 2015 Legislature



Revenue Outlook. Revenue projections changed dramatically as the committee considered FY16 budget requests. In August 2014, the consensus revenue estimating group from the Department of Finance and Administration (DFA), Tax and Revenue Department (TRD), and LFC projected “new money” – FY16 projected recurring revenue less FY15 recurring appropriations – to be \$285 million, or 4.6 percent. The consensus team revised their outlook in December, reducing the revenue growth projection to \$141 million, or approximately 2.3 percent, over FY15 levels.

Since the December revenue estimates, oil prices continued to decrease sharply, even falling below \$50 per barrel. The price declines reflect surging US oil production, weak demand in Europe, and an OPEC effort to protect market share. It’s not clear where the bottom is. However, longer-term projections indicate oil prices will increase.

As a rule of thumb, each \$1 change in the price per barrel of oil has a general fund impact of about \$7.5 million. An approximate \$10 drop in oil price from the \$66 per barrel used in the December revenue estimate may represent a need to reduce the general fund revenue estimates by about \$75 million.

Recurring Appropriations. Even as revenue projections shifted during the fall of 2014, the LFC focused on well-articulated budget priorities: increases for education, early childhood investments, public health, workforce development and economic growth, public safety, and the protection of vulnerable citizens. Targeted investments were recommended to address growth in the Medicaid program, at-risk student funding in public and higher education, healthcare workforce development, substance abuse, behavioral health, higher minimum teacher salaries, and job creation.

Given the lower revenue projection and additional liabilities facing the state, the committee recommended spending \$6.29 billion, \$140.4 million more than FY15 operating levels, and leaving \$516 million, or 8.2 percent, in general fund reserves.

Public Schools. The committee recommendation increases general fund appropriations for public education by \$71 million, a 2.6 percent increase over FY15 appropriations. The committee

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recommends \$2.54 billion for program cost (operational dollars for public schools) an increase of \$54.9 million, or 2.2 percent over FY15 levels. This includes increased funding for at-risk students, additional funds for insurance premiums and fixed costs, funding for districts and charter schools to implement dropout and truancy prevention, and \$30.1 million for targeted minimum salary increases for educators contingent on enactment of legislation revising the three-tiered licensure system. The committee recommends an increase of \$10.1 million, or 11 percent for recurring initiatives appropriated to the department. These initiatives target early childhood education, teacher quality, and school improvement.

Higher Education. For FY16, the committee recommends \$857.5 million in general fund appropriations for the Higher Education Department, colleges and universities, and special schools. This is an increase of \$18.8 million, or 2.2 percent, over FY15 appropriations. The recommendation increases support for the instruction and general (I&G) formula funding (\$13.8 million), the University of New Mexico Health Sciences Center instruction and general expenditures (\$470 thousand), research and public service projects (\$3.1 million), and student financial aid programs and adult basic education (\$1.4 million). Building on the Legislature's efforts to address the state's shortage of healthcare workers, the recommendation expands the capacity of graduate nursing education and resident physician programs, in addition to increasing loan repayment programs for licensed healthcare practitioners in New Mexico.

Early Childhood Initiatives. The LFC recommendation continued to prioritize early childhood initiatives to support widespread economic and social benefits for both children and families. The recommendation includes an additional \$25 million from all revenue sources, or 11 percent above FY15 appropriations for home visiting, prekindergarten, K-3 Plus, early literacy, the Family Infant Toddler program, and childcare assistance. This increase includes an additional \$11 million from the general fund and \$10 million from the Temporary Assistance for Needy Families block grant.

Children, Youth and Families. The LFC recommendation includes an additional \$9.5 million from the general fund, for the Protective Services Division, supporting a majority of the agency's request. The recommendation includes \$3.5 million for additional caseworkers, \$800 thousand for increased overtime expenditures, \$2.5 million for care and support of children in custody, \$2.2 million to pilot child advocacy and family support service centers statewide, and \$700 thousand from the Temporary Assistance for Needy Families block grant to pilot a supportive housing program for at-risk families. The committee also recommended \$500 thousand for an IT system to allow protective service staff to share information with local law enforcement and an additional \$200 thousand for human resources and recruitment and staff training. The recommendation will allow the agency to support the increased need for prevention and intervention services for children and families statewide

Medicaid and Human Services. The committee recommendation for the Human Services Department is \$6.62 billion in total funding, an increase of \$800 million, or 13.8 percent, compared with FY15, and includes \$1.016 billion in general fund appropriations, a 0.3 percent increase compared with FY15. The recommendation incorporates \$20.8 million in additional tobacco settlement program fund revenue to help offset a decline in other state revenues. The recommendation includes funding for most costs associated with increased Medicaid enrollment, higher utilization, and revenue losses, such as lower drug rebate revenue. Finally, the recommendation supports \$1.8 million to keep Medicaid primary care provider rates at Medicare

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levels to encourage provider participation and improve access to care; however, it does not support about \$11 million of projected cost inflation requested by the department.

To address serious concerns about behavioral health issues in the state, the recommendation also includes \$2.5 million for regional crisis stabilization units, \$1.5 million for transitional and supportive housing, \$1.2 million for health homes to coordinate physical and mental health treatment of the sickest patients, and \$400 thousand for promotion, outreach, and expansion of HSD's crisis and access phone line.

Department of Health. The committee's recommendation for the Department of Health includes a \$1 million increase in general fund revenue, or 0.3 percent, and supports a 3 percent increase for nurses' salaries in the Public Health and Facilities Management programs to enhance recruitment and retention. It also includes an increase of \$2.2 million in general fund revenue to maintain the state's safety net hospitals, \$1 million to serve approximately 50 clients on the waiting list for services under the developmental disabilities (DD) Medicaid waiver program, and a \$300 thousand rate increase each for DD waiver and Family, Infant, Toddler program providers.

Public Safety. The LFC recommendation addresses prior-year budget deficiencies and funds options to improve inmate population management. The recommendation shores up the Corrections Department's base through an FY14 deficiency appropriation, an FY15 supplemental appropriation, and increased FY16 appropriations for population growth. The department has a range of options to manage inmate populations and control costs. The recommendation includes a \$1.2 million special appropriation for startup funding for transitional living services for men and women, allowing the department to generate parole plans for inmates lacking placement and reduce the number of release-eligible inmates.

Public Defender. The LFC recommendation provides a substantial increase in the personal services and employee benefits and contractual services categories in order to address chronically low contract reimbursement rates and provide adequate staff to handle the existing caseload. The recommendation includes funding for 55 additional staff positions, including 17 staff to open an alternate public defender office that will provide representation in conflict cases which would otherwise be assigned to contract attorneys. The recommendation provides for additional support staff to allow currently authorized attorneys to make more efficient use of their time and provide higher-quality representation to indigent clients. The recommendation also includes funding to increase contract attorney rates by an average of 28 percent statewide.

Tobacco Settlement Revenue. The recommendation includes an additional \$20.8 million in tobacco settlement program funds for Medicaid (contingent on enactment of legislation in the 2015 legislative session authorizing the transfer), bringing the total to \$30 million including \$1.3 million for breast and cervical cancer treatment. Total tobacco settlement revenue is projected to be approximately \$40 million in each of FY15 and FY16. The forecast remains subject to uncertainty regarding any legal challenges by participating manufacturers of New Mexico's enforcement of the Master Settlement Agreement.

Special, Supplemental, and Deficiency Appropriations. The LFC recommendation includes \$187.1 million for nonrecurring special, supplemental, and deficiency appropriations, including \$152.8 million from the general fund. A significant portion of the funding, \$76 million, is to

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address deficiencies, including a \$60 million shortfall in Medicaid, in prior fiscal years. Recommended appropriations include \$30 million for Local Economic Development Act (LEDA) projects to recruit new businesses to the state and assist existing businesses expand, \$5.5 million for the Job Training Incentive Program, \$4 million for the Office of the State Engineer and the Attorney General's Office for water litigation, and \$5 million to increase endowments for faculty and researchers at New Mexico colleges and universities.

Capital Outlay. The estimated net senior severance tax bond (STB) capacity is \$198.8 million. An additional \$246.9 million is earmarked specifically for public schools, water, colonias, and tribal infrastructure. A proposed 10 percent of senior severance tax bonds (\$32 million) is proposed for deposit into the state road fund to address road repairs and maintenance deficiencies statewide contingent on enactment of legislation in 2015.

The LFC advances a staff framework with STB appropriations totaling \$128.8 million and approximately \$41.2 million from other state funds to address the most critical projects impacting public health and safety, preservation of roads and state facilities, and completion of projects in progress, leaving an additional \$70 million senior severance tax bonds for local legislative priorities.

Significant projects include \$7.8 million for renovations, equipment, and vehicles for senior centers; \$10.2 million for critical security upgrades, renovations, and repairs at correctional facilities; \$6.3 million for the state's cultural assets; \$22.2 million for state health facilities, including completion of the Meadows long-term care facility; \$5.1 million for state police facilities; \$10.6 million for state parks improvements, law enforcement vehicles, and watershed and forest fire protection; \$6.5 million for upgrades, repairs, including demolition at state-owned facilities; \$5 million for Indian Water Rights; and \$6.2 million for school bus replacement. Projects for higher education, tribal institutions, and special schools total \$26.9 million.

General Fund Reserves and Forecast Risks. The falling price of oil also has an impact on FY15 revenues and, therefore, reserves. Although the FY14 general fund audit has not been released, it appears FY15 started with reserves of approximately \$500 million, or 10 percent of recurring appropriations. The LFC recommendation, including special, supplemental, and IT appropriations, brings reserves to 8 percent.

In addition to the problem of sharply lower oil prices, other concerns include weakness in natural gas prices; potential reductions in energy related employment levels; the potential for reduced federal spending at the national laboratories, military institutions, and transfer payments; the outcome of pending litigation against the state; the outcome of pending high wage jobs tax credit, manufacturing and construction gross receipts tax credit, renewable energy production tax credit, and film production tax credit claims; and ongoing cash reconciliation issues.

At the direction of the committee, LFC staff will prepare an alternative expenditure scenario for consideration by the Legislature to reflect expected changes in the revenue forecast.

General Fund Financial Summary: December 2014 Consensus Revenue Estimate
(in millions of dollars)

	<u>Estimated FY2014</u>	<u>Estimated FY2015</u>	<u>Estimated FY2016</u>
<u>APPROPRIATION ACCOUNT</u>			
REVENUE			
Recurring Revenue			
August 2014 Consensus Forecast	\$ 6,007.5	\$ 6,239.7	\$ 6,435.7
December 2014 Consensus Revenue Update	\$ 32.6	\$ (119.7)	\$ (143.8)
2014 Legislation	\$ -	\$ -	\$ -
Total Recurring Revenue	\$ 6,040.1	\$ 6,120.1	\$ 6,291.9
Nonrecurring Revenue			
August 2014 Consensus Forecast	\$ -	\$ -	\$ -
December 2014 Consensus Revenue Update	\$ 0.4	\$ -	\$ -
2015 Legislation (1)		\$ (0.5)	\$ -
Total Non-Recurring Revenue	\$ 0.4	\$ -	\$ -
TOTAL REVENUE	\$ 6,040.5	\$ 6,120.1	\$ 6,291.9
<u>APPROPRIATIONS</u>			
Recurring Appropriations			
General Appropriation	\$ 5,892.9	\$ 6,151.2	\$ 6,291.6
Legislative Session Costs - Feed Bill	\$ 6.1	\$ 9.5	
Total Recurring Appropriations	\$ 5,899.0	\$ 6,160.7	\$ 6,291.6
Nonrecurring Appropriations			
Prior Year Appropriations	\$ 41.7	\$ 13.4	
2014 Audit Adjustment (2)	\$ (14.5)	\$ 3.0	
2015 Deficiencies, Supplementals, Specials (3)		\$ 140.8	\$ -
2015 IT Appropriations		\$ 12.0	\$ -
Total Nonrecurring Appropriations	\$ 27.2	\$ 169.2	\$ -
TOTAL APPROPRIATIONS	\$ 5,926.2	\$ 6,329.9	\$ 6,291.6
Transfer to(from) Reserves	\$ 114.4	\$ (209.9)	\$ 0.3
GENERAL FUND RESERVES			
Beginning Balances	\$ 671.4	\$ 708.8	\$ 514.9
Transfers from (to) Appropriations Account	\$ 114.4	\$ (209.9)	\$ 0.3
Revenue and Reversions	\$ 73.9	\$ 69.4	\$ 57.2
Appropriations, Expenditures and Transfers Out	\$ (150.8)	\$ (53.5)	\$ (56.1)
Ending Balances	\$ 708.8	\$ 514.9	\$ 516.2
<i>Reserves as a Percent of Recurring Appropriations</i>	<i>12.0%</i>	<i>8.4%</i>	<i>8.2%</i>

Notes:

- (1) Special appropriation to the State Land Office (SLO) from other state funds reduces SLO general fund revenue distribution.
- (2) Reduction in 2014: \$10 million special education maintenance of effort (MOE) contingency moved to FY15 operating reserve; \$3 million MOE contingency available for expenditure in FY15; and \$1.5 million to the Public Education Department for school bus fuel not expended.
- (3) 2015 potential deficiency appropriations include \$60.2 million to the Human Services Department for Medicaid receivables.

General Fund Financial Summary: December 2014 Consensus Revenue Estimate
RESERVE DETAIL
(in millions of dollars)

	Estimated FY2014	Estimated FY2015	Estimated FY2016
OPERATING RESERVE			
Beginning Balance	\$ 327.1	\$ 345.8	\$ 118.9
BOF Emergency Appropriations/Reversions	\$ (1.0)	\$ (2.0)	
Contingent Liability - Cash Management (1)	\$ (31.7)	\$ -	\$ -
Transfers from/to Appropriation Account	\$ 114.4	\$ (209.9)	\$ 0.3
Contingent Liability for PED MOE (HB2 & HB628) (2)	\$ (46.0)		\$ -
Transfer to ACF/Other Appropriations	\$ (17.0)	\$ (15.0)	
Ending Balance	\$ 345.8	\$ 118.9	\$ 119.2
APPROPRIATION CONTINGENCY FUND			
Beginning Balance	\$ 16.4	\$ 18.4	\$ 16.9
Disaster Allotments	\$ (19.2)	\$ (16.0)	\$ (16.0)
Other Appropriations		\$ (0.5)	
Transfers In	\$ 17.0	\$ 15.0	
Revenue and Reversions	\$ 4.2	\$ -	
Ending Balance	\$ 18.4	\$ 16.9	\$ 0.9
Education Lock Box			
Beginning Balance	\$ 9.1	\$ 3.1	\$ 3.1
Appropriations	\$ (6.0)	\$ -	\$ -
Transfers In (Out)	\$ -	\$ -	\$ -
Ending Balance	\$ 3.1	\$ 3.1	\$ 3.1
Total of Appropriation Contingency Fund	\$ 21.5	\$ 20.0	\$ 4.0
STATE SUPPORT FUND			
Beginning Balance	\$ 1.0	\$ 1.0	\$ 1.0
Revenues	\$ -	\$ -	\$ -
Appropriations	\$ -	\$ -	\$ -
Ending Balance	\$ 1.0	\$ 1.0	\$ 1.0
TOBACCO PERMANENT FUND			
Beginning Balance	\$ 170.3	\$ 193.1	\$ 227.5
Transfers In (3)	\$ 21.1	\$ 39.9	\$ 40.1
Appropriation to Tobacco Settlement Program Fund	\$ (10.6)	\$ (20.0)	\$ (20.1)
Gains/Losses	\$ 31.5	\$ 14.5	\$ 17.1
Additional Transfers From TSPF (4)	\$ (19.3)	\$ -	\$ (20.1)
Ending Balance	\$ 193.1	\$ 227.5	\$ 244.6
TAX STABILIZATION RESERVE			
Beginning Balance	\$ 147.5	\$ 147.5	\$ 147.5
Transfers In	\$ -	\$ -	\$ -
Ending Balance	\$ 147.5	\$ 147.5	\$ 147.5
GENERAL FUND ENDING BALANCES	\$ 708.8	\$ 514.9	\$ 516.2
<i>Percent of Recurring Appropriations</i>	<i>12.0%</i>	<i>8.4%</i>	<i>8.2%</i>

Notes:

(1) The FY13 general fund audit does not reduce the operating reserve by a \$31.7 million contingent liability in FY13 (in addition to the previously identified \$70 million contingent liability in FY12) for SHARE reconciliation to the cash account. The contingent liability is a downside risk to reserves, and is reported in FY14 in this summary.

(2) The FY13 general fund audit does not include an FY13 transfer of \$20 million from the operating reserve to the Public Education Department. The transfer is contingent on appropriations in the General Appropriation Acts of 2012 and 2013 being insufficient to meet federal special education maintenance of effort (MOE) requirements. This summary shows the \$20 million transfer and \$16 million transfer occurring in FY14.

(3) After the reduction, the FY14 Tobacco Master Settlement Agreement (MSA) payment is \$21.1 million. The transfer shown in FY15 assumes no reduction.

(4) Additional transfer in FY16 is contingent on passage of legislation.

General Fund Consensus Revenue Estimate - December 2014

	FY14		FY15			FY16				
	Unaudited Actual	Change from FY13	Aug 2014 Est.	Dec 2014 Est.	Change from Prior	Aug 2014 Est.	Dec 2014 Est.	Change from Prior		
									\$	%
Gross Receipts Tax	1,992.0	74.4	2,061.0	2,090.0	29.0	2,160.0	2,195.0	35.0	5.0%	105.0
Compensating Tax	78.4	27.5	63.9	63.9	-	65.9	65.9	0.0	3.1%	2.0
TOTAL GENERAL SALES	2,070.4	101.8	2,124.9	2,153.9	29.0	2,225.9	2,260.9	35.0	5.0%	107.0
Tobacco Taxes	78.5	(7.6)	79.8	79.0	(0.8)	78.7	78.1	(0.6)	-1.1%	(0.9)
Liquor Excise	26.4	0.1	27.2	26.7	(0.5)	6.9	6.7	(0.2)	-74.9%	(20.0)
Insurance Taxes	115.1	7.5	159.0	140.0	(19.0)	188.0	183.0	(5.0)	30.7%	43.0
Fire Protection Fund Reversion	16.1	(2.2)	16.5	14.9	(1.6)	15.5	13.8	(1.7)	-7.4%	(1.1)
Motor Vehicle Excise	133.3	7.8	137.3	141.3	4.0	142.9	145.6	2.7	3.0%	4.3
Gaming Excise	66.5	3.4	67.9	67.9	-	68.1	68.1	-	0.3%	0.2
Leased Vehicle Surcharge	5.2	0.2	5.3	5.2	(0.1)	5.3	5.2	(0.1)	0.0%	-
Other	2.9	5.4	0.3	1.1	0.8	2.4	2.4	-	128.6%	1.4
TOTAL SELECTIVE SALES	443.9	14.7	493.3	476.1	(17.2)	507.8	502.9	(4.9)	5.6%	26.9
Personal Income Tax	1,254.9	14.0	1,305.0	1,305.0	-	1,345.0	1,345.0	-	3.1%	40.0
Corporate Income Tax	196.8	(70.4)	215.0	215.0	-	210.0	210.0	-	-2.3%	(5.0)
TOTAL INCOME TAXES	1,451.7	(56.4)	1,520.0	1,520.0	-	1,555.0	1,555.0	-	2.3%	35.0
Oil and Gas School Tax	500.7	120.8	487.3	421.1	(66.2)	482.9	408.6	(74.3)	-3.0%	(12.5)
Oil Conservation Tax	27.2	6.5	26.6	22.7	(3.9)	26.4	22.1	(4.3)	-2.6%	(0.6)
Resources Excise Tax	13.0	(0.5)	11.5	12.7	1.2	11.5	12.7	1.2	0.0%	-
Natural Gas Processors Tax	16.2	(8.0)	18.8	19.0	0.2	20.9	21.0	0.1	10.5%	2.0
TOTAL SEVERANCE TAXES	557.1	118.8	544.2	475.5	(68.7)	541.7	464.4	(77.3)	-2.3%	(11.1)
LICENSE FEES	51.7	1.7	51.6	51.6	-	51.8	51.8	-	0.3%	0.2
LGPF Interest	449.4	8.5	496.2	496.2	-	545.6	545.6	-	10.0%	49.4
STO Interest	19.0	4.3	25.0	15.0	(10.0)	45.0	35.0	(10.0)	133.3%	20.0
STPF Interest	170.5	(5.7)	182.7	182.7	-	193.6	193.6	-	6.0%	10.9
TOTAL INTEREST	638.9	7.1	703.9	693.9	(10.0)	784.2	774.2	(10.0)	11.6%	80.4
Federal Mineral Leasing	569.9	110.2	573.1	532.0	(41.1)	569.4	487.0	(82.4)	-8.5%	(45.0)
State Land Office	47.5	2.8	52.9	47.5	(5.4)	50.6	47.5	(3.1)	0.0%	-
TOTAL RENTS & ROYALTIES	617.3	113.1	626.0	579.5	(46.5)	619.9	534.5	(85.4)	-7.8%	(45.0)
TRIBAL REVENUE SHARING	67.6	(3.1)	70.0	70.0	-	53.3	53.3	-	-23.9%	(16.7)
MISCELLANEOUS RECEIPTS	45.0	3.7	52.9	46.6	(6.3)	56.1	49.9	(6.2)	7.2%	3.3
REVERSIONS	96.5	30.8	53.0	53.0	-	40.0	45.0	5.0	-15.1%	(8.0)
TOTAL RECURRING	6,040.1	332.1	6,239.7	6,120.0	(119.7)	6,435.7	6,291.9	(143.8)	2.8%	171.9
TOTAL NON-RECURRING	0.4	(0.2)	-	-	-	-	-	-	na	-
GRAND TOTAL	6,040.5	331.9	6,239.7	6,120.0	(119.7)	6,435.7	6,291.9	(143.8)	2.8%	171.9

Attachment 3 - U.S. and New Mexico Economic Indicators

	FY14		FY15		FY16		FY17		FY18		FY19	
	Dec14 Forecast	Aug14 Forecast	Dec14 Forecast	Aug14 Forecast	Dec14 Forecast	Aug14 Forecast	Dec14 Forecast	Aug14 Forecast	Dec14 Forecast	Aug14 Forecast	Dec14 Forecast	Aug14 Forecast
National Economic Indicators												
GI US Real GDP Growth (annual avg., % YOY)*	2.5	2.3	2.7	3.0	2.5	3.4	3.2	2.9	3.0	2.7	2.7	2.7
Moody's US Real GDP Growth (annual avg., % YOY)*	2.5	2.7	2.7	3.6	3.6	3.1	3.2	2.5	2.7	1.9	2.1	2.1
GI US Inflation Rate (CPI-U, annual avg., % YOY)**	1.6	2.1	1.6	1.2	1.3	1.9	1.8	1.9	2.0	1.9	2.1	2.1
Moody's US Inflation Rate (CPI-U, annual avg., % YOY)**	1.6	2.1	1.7	2.3	2.1	2.7	2.6	2.9	3.0	2.7	2.8	2.8
GI Federal Funds Rate (%)	0.08	0.11	0.15	0.97	0.91	2.96	2.46	4.00	3.73	4.00	3.75	3.75
Moody's Federal Funds Rate (%)	0.08	0.11	0.10	1.09	1.06	3.13	3.06	3.94	3.94	4.04	4.03	4.03
New Mexico Labor Market and Income Data												
BBER NM Non-Agricultural Employment Growth	0.5	1.4	0.9	1.3	1.3	1.4	1.3	1.3	1.1	1.1	1.1	1.1
Moody's NM Non-Agricultural Employment Growth	0.0	0.8	0.5	1.5	1.4	1.7	1.5	1.1	0.9	0.7	0.8	0.8
BBER NM Nominal Personal Income Growth (%)***	0.5	4.0	3.0	4.8	4.1	5.4	4.9	5.2	5.0	4.8	4.7	4.7
Moody's NM Nominal Personal Income Growth (%)***	0.5	2.4	2.5	3.3	2.6	4.8	4.2	4.2	3.9	3.6	3.9	3.9
BBER NM Total Wages & Salaries Growth (%)	1.7	3.3	3.5	3.7	3.9	4.1	4.2	4.2	4.1	4.1	4.1	4.1
Moody's NM Total Wages & Salaries Growth (%)	1.7	3.3	2.3	5.1	4.7	5.2	4.7	4.6	4.3	4.4	4.4	4.4
BBER NM Private Wages & Salaries Growth (%)	2.4	4.1	4.3	4.5	4.5	4.8	4.5	4.8	4.3	4.6	4.3	4.3
BBER NM Real Gross State Product (% YOY)	1.7	1.9	2.5	3.0	2.5	3.4	3.0	3.1	3.1	2.8	2.7	2.7
Moody's NM Real Gross State Product (% YOY)	1.4	3.2	1.1	3.4	2.5	2.8	2.1	2.5	1.9	1.8	1.7	1.7
CREG NM Oil Price (\$/barrel)	\$95.14	\$92.00	\$71.00	\$88.00	\$66.00	\$87.00	\$72.00	\$86.00	\$76.00	\$85.00	\$80.00	\$80.00
CREG NM Taxable Oil Volumes (million barrels)	113.4	117.0	122.0	122.0	127.0	125.0	131.0	127.0	133.0	129.0	135.0	135.0
Moody's NM Taxable Oil Volumes (%YOY growth)	20.4%	6.4%	7.6%	4.3%	4.1%	2.5%	3.1%	1.6%	1.5%	1.6%	1.5%	1.5%
CREG NM Gas Price (\$ per thousand cubic feet)****	\$5.13	\$5.20	\$4.90	\$5.25	\$4.90	\$5.30	\$4.95	\$5.35	\$5.10	\$5.40	\$5.20	\$5.20
CREG NM Taxable Gas Volumes (billion cubic feet)	1,187	1,158	1,181	1,124	1,150	1,090	1,118	1,057	1,088	1,025	1,052	1,052
Moody's NM Taxable Gas Volumes (%YOY growth)	1.0%	-1.0%	-0.5%	-2.9%	-2.6%	-3.0%	-2.8%	-3.0%	-2.7%	-3.0%	-3.3%	-3.3%

LEC, TRD Notes

* Real GDP is BEA chained 2009 dollars, billions, annual rate

** CPI is all urban, BLS 1982-84=1.00 base

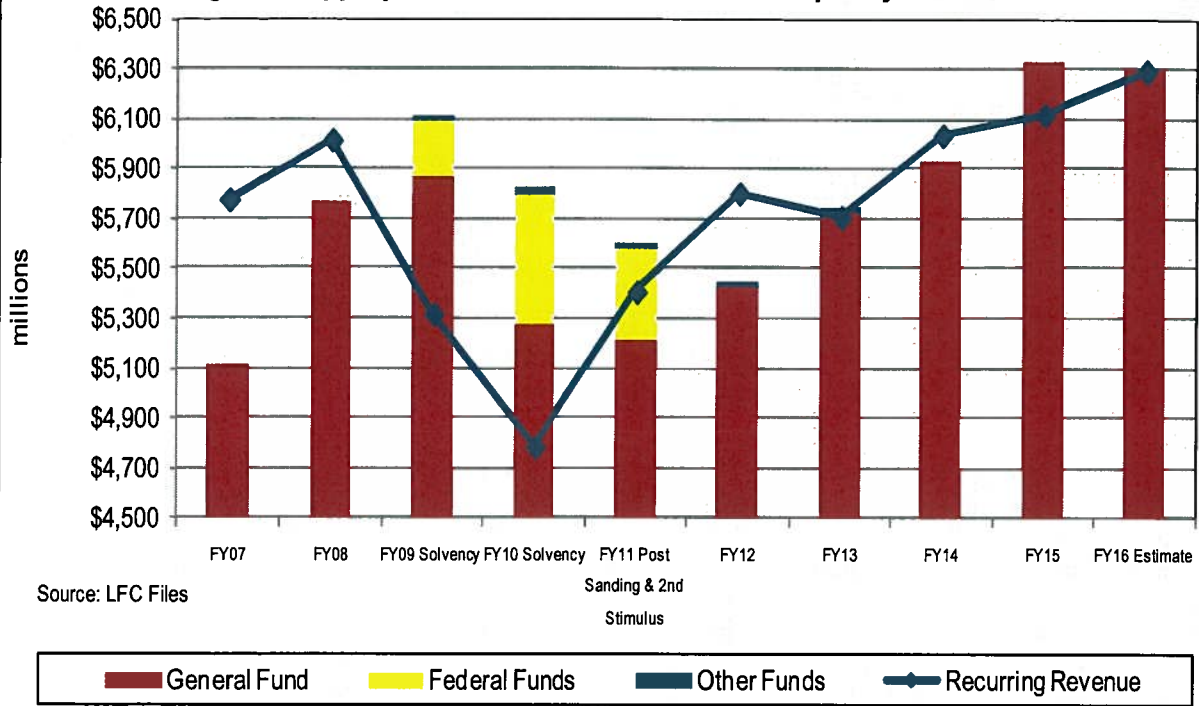
***Nominal Personal Income growth rates are for the calendar year in which each fiscal year begins

Sources: BBER - October 2014 FOR-UNM baseline. Global Insight - November 2014 baseline.

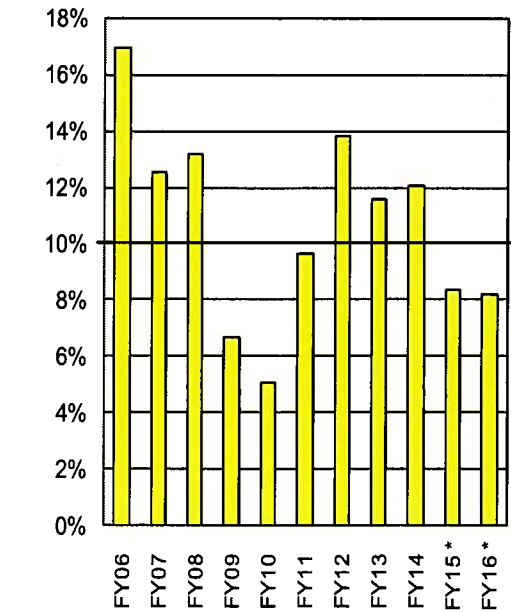
DFA Notes

****The gas prices are estimated using a formula of NYMEX, EIA, and Moody's (October) future prices as well as a liquid premium based on oil price forecast
Sources: Moody's Analytics, August baseline forecast for national and New Mexico data.

Figure 1. Appropriations: General Fund and Temporary Funds

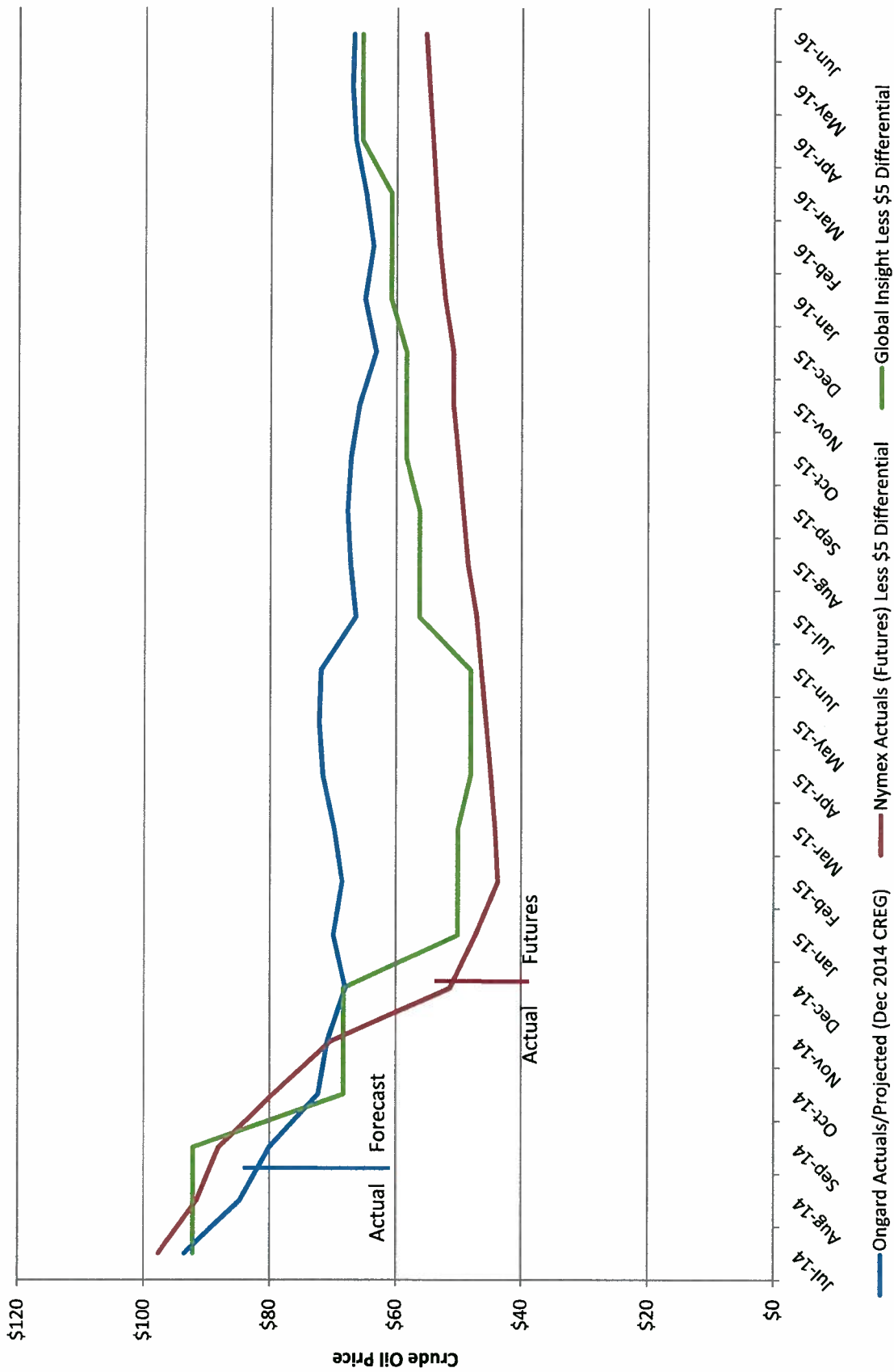


General Fund Reserves
as a percentage of appropriations



*Forecast
Source: LFC Files

Comparison of ONGARD, NYMEX, and Global Insight Oil Prices and Forecasts - January 6, 2015



GENERAL FUND AGENCY RECOMMENDATION SUMMARY

TABLE 1

Business Unit	Description	FY15 Operating Budget	FY16 Agency Request	FY16 LFC Recomm.	\$ Over Adj. FY15 Oper.	Percent Change
Legislative						
111	LEGISLATIVE COUNCIL SERVICE	5,924.4	6,126.3	6,126.3	201.9	3.4%
112	LEGISLATIVE FINANCE COMMITTEE	4,307.2	4,350.3	4,350.3	43.1	1.0%
114	SENATE CHIEF CLERK	1,210.7	1,213.9	1,213.9	3.2	0.3%
115	HOUSE CHIEF CLERK	1,175.4	1,178.8	1,178.8	3.4	0.3%
117	LEGISLATIVE EDUCATION STUDY COMMITTEE	1,297.1	1,308.9	1,308.9	11.8	0.9%
119	LEGISLATIVE BUILDING SERVICES	4,342.5	4,342.5	4,342.5	0.0	0.0%
131	LEGISLATURE	2,090.2	2,197.9	2,197.9	107.7	5.2%
132	ENERGY COUNCIL DUES	38.4	38.4	38.4	0.0	0.0%
Total Legislative		20,385.9	20,757.0	20,757.0	371.1	1.8%
Judicial						
205	SUPREME COURT LAW LIBRARY	1,547.4	1,607.0	1,591.6	44.2	2.9%
208	NEW MEXICO COMPILATION COMMISSION	0.0	0.0	0.0	0.0	0.0%
210	JUDICIAL STANDARDS COMMISSION	858.3	891.7	891.7	33.4	3.9%
215	COURT OF APPEALS	5,943.8	5,943.8	5,943.8	0.0	0.0%
216	SUPREME COURT	3,249.6	3,472.9	3,407.0	157.4	4.8%
218	ADMINISTRATIVE OFFICE OF THE COURTS	46,772.8	55,611.4	50,430.9	3,658.1	7.8%
219	SUPREME COURT BUILDING COM	923.0	987.1	964.2	41.2	4.5%
231	FIRST JUDICIAL DISTRICT COURT	6,886.4	7,260.9	7,057.8	171.4	2.5%
232	SECOND JUDICIAL DISTRICT COURT	23,062.9	24,583.6	23,414.8	351.9	1.5%
233	THIRD JUDICIAL DISTRICT COURT	6,581.8	7,481.3	6,680.8	99.0	1.5%
234	FOURTH JUDICIAL DISTRICT COURT	2,252.7	2,328.0	2,278.1	25.4	1.1%
235	FIFTH JUDICIAL DISTRICT COURT	6,604.7	6,776.6	6,734.7	130.0	2.0%
236	SIXTH JUDICIAL DISTRICT COURT	3,249.6	3,466.5	3,310.1	60.5	1.9%
237	SEVENTH JUDICIAL DISTRICT COURT	2,378.6	2,441.6	2,411.6	33.0	1.4%
238	EIGHTH JUDICIAL DISTRICT COURT	2,906.5	3,080.3	2,970.0	63.5	2.2%
239	NINTH JUDICIAL DISTRICT COURT	3,403.7	3,660.7	3,472.5	68.8	2.0%
240	TENTH JUDICIAL DISTRICT COURT	889.0	989.3	919.6	30.6	3.4%
241	ELEVENTH JUDICIAL DISTRICT COURT	6,309.1	6,666.2	6,438.6	129.5	2.1%
242	TWELFTH JUDICIAL DISTRICT COURT	3,277.0	3,603.8	3,356.8	79.8	2.4%
243	THIRTEENTH JUDICIAL DISTRICT COURT	7,113.7	7,513.1	7,235.5	121.8	1.7%
244	BERNALILLO COUNTY METROPOLITAN COURT	23,795.6	24,330.0	24,021.4	225.8	0.9%
251	FIRST JUDICIAL DISTRICT ATTORNEY	5,262.3	5,698.6	5,400.0	137.7	2.6%
252	SECOND JUDICIAL DISTRICT ATTORNEY	18,380.3	20,441.6	18,744.5	364.2	2.0%
253	THIRD JUDICIAL DISTRICT ATTORNEY	4,716.1	5,114.6	4,820.7	104.6	2.2%
254	FOURTH JUDICIAL DISTRICT ATTORNEY	3,179.7	3,297.0	3,179.9	0.2	0.0%
255	FIFTH JUDICIAL DISTRICT ATTORNEY	4,872.1	5,479.2	5,009.3	137.2	2.8%
256	SIXTH JUDICIAL DISTRICT ATTORNEY	2,783.0	3,046.7	2,844.1	61.1	2.2%
257	SEVENTH JUDICIAL DISTRICT ATTORNEY	2,504.3	2,578.0	2,539.2	34.9	1.4%
258	EIGHTH JUDICIAL DISTRICT ATTORNEY	2,671.9	2,841.3	2,735.2	63.3	2.4%
259	NINTH JUDICIAL DISTRICT ATTORNEY	2,853.1	3,084.6	2,935.7	82.6	2.9%
260	TENTH JUDICIAL DISTRICT ATTORNEY	1,182.3	1,402.8	1,206.2	23.9	2.0%
261	ELEVENTH JUDICIAL DISTRICT ATTORNEY, DIVISION I	3,540.2	4,082.3	3,638.1	97.9	2.8%
262	TWELFTH JUDICIAL DISTRICT ATTORNEY	2,758.5	3,486.1	2,900.6	142.1	5.2%
263	THIRTEENTH JUDICIAL DISTRICT ATTORNEY	5,037.6	5,235.4	5,199.4	161.8	3.2%
264	ADMINISTRATIVE OFFICE OF THE DISTRICT ATTORNEYS	2,207.5	2,709.4	2,265.2	57.7	2.6%
265	ELEVENTH JUDICIAL DISTRICT ATTORNEY, DIVISION II	2,207.8	2,479.5	2,245.9	38.1	1.7%
Total Judicial		222,162.9	243,672.9	229,195.5	7,032.6	3.2%

GENERAL FUND AGENCY RECOMMENDATION SUMMARY

TABLE 1

Business Unit	Description	FY15 Operating Budget	FY16 Agency Request	FY16 LFC Recomm.	\$ Over Adj. FY15 Oper.	Percent Change
General Control						
305	ATTORNEY GENERAL	10,767.0	18,197.5	10,767.0	0.0	0.0%
308	STATE AUDITOR	3,170.3	3,170.3	3,120.3	-50.0	-1.6%
333	TAXATION AND REVENUE DEPARTMENT	57,839.3	59,120.4	58,525.6	686.3	1.2%
337	STATE INVESTMENT COUNCIL	0.0	0.0	0.0	0.0	0.0%
341	DEPARTMENT OF FINANCE AND ADMINISTRATION	26,262.2	27,606.7	26,693.6	431.4	1.6%
342	PUBLIC SCHOOL INSURANCE AUTHORITY	0.0	0.0	0.0	0.0	0.0%
343	RETIREE HEALTH CARE AUTHORITY	0.0	0.0	0.0	0.0	0.0%
350	GENERAL SERVICES DEPARTMENT	14,367.7	15,117.7	14,367.7	0.0	0.0%
352	EDUCATIONAL RETIREMENT BOARD	0.0	0.0	0.0	0.0	0.0%
354	NEW MEXICO SENTENCING COMMISSION	578.2	578.2	578.2	0.0	0.0%
355	PUBLIC DEFENDER DEPARTMENT	44,489.2	96,244.7	50,132.0	5,642.8	12.7%
356	GOVERNOR	3,599.1	3,599.1	3,599.1	0.0	0.0%
360	LIEUTENANT GOVERNOR	588.2	588.2	588.2	0.0	0.0%
361	DEPARTMENT OF INFORMATION TECHNOLOGY	877.4	1,277.4	977.4	100.0	11.4%
366	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION	0.0	0.0	0.0	0.0	0.0%
369	STATE COMMISSION OF PUBLIC RECORDS	2,798.1	3,008.7	2,871.9	73.8	2.6%
370	SECRETARY OF STATE	7,457.2	7,958.2	7,639.8	182.6	2.4%
378	PERSONNEL BOARD	4,295.1	4,409.6	4,378.1	83.0	1.9%
379	PUBLIC EMPLOYEE LABOR RELATIONS BOARD	231.1	258.0	241.2	10.1	4.4%
394	STATE TREASURER	3,785.1	3,998.2	3,824.2	39.1	1.0%
Total General Control		181,105.2	245,132.9	188,304.3	7,199.1	4.0%
Commerce and Industry						
404	BOARD OF EXAMINERS FOR ARCHITECTS	0.0	0.0	0.0	0.0	0.0%
417	BORDER AUTHORITY	330.9	330.9	330.9	0.0	0.0%
418	TOURISM DEPARTMENT	12,337.8	15,977.0	14,021.0	1,683.2	13.6%
419	ECONOMIC DEVELOPMENT DEPARTMENT	7,387.3	12,014.6	9,499.6	2,112.3	28.6%
420	REGULATION AND LICENSING DEPARTMENT	13,688.0	13,977.8	13,688.0	0.0	0.0%
430	PUBLIC REGULATION COMMISSION	7,852.6	9,333.8	7,898.8	46.2	0.6%
440	OFFICE OF SUPERINTENDENT OF INSURANCE	0.0	0.0	0.0	0.0	0.0%
446	MEDICAL BOARD	0.0	0.0	0.0	0.0	0.0%
449	BOARD OF NURSING	0.0	0.0	0.0	0.0	0.0%
460	NEW MEXICO STATE FAIR	0.0	0.0	0.0	0.0	0.0%
464	STATE BOARD OF LICENSURE FOR ENGINEERS & LAND SUR	0.0	0.0	0.0	0.0	0.0%
465	GAMING CONTROL BOARD	5,724.5	6,242.7	5,897.4	172.9	3.0%
469	STATE RACING COMMISSION	2,430.2	2,902.9	2,530.2	100.0	4.1%
479	BOARD OF VETERINARY MEDICINE	0.0	0.0	0.0	0.0	0.0%
490	CUMBRES AND TOLTEC SCENIC RAILROAD COMMISSION	123.2	210.0	126.9	3.7	3.0%
491	OFFICE OF MILITARY BASE PLANNING AND SUPPORT	200.5	200.5	200.5	0.0	0.0%
495	SPACEPORT AUTHORITY	463.1	463.1	463.1	0.0	0.0%
Total Commerce and Industry		50,538.1	61,653.3	54,656.4	4,118.3	8.1%
Agriculture, Energy and Natural Resources						
505	CULTURAL AFFAIRS DEPARTMENT	30,373.3	31,715.6	31,123.6	750.3	2.5%
508	NEW MEXICO LIVESTOCK BOARD	1,400.9	1,400.9	1,400.9	0.0	0.0%
516	DEPARTMENT OF GAME AND FISH	0.0	0.0	0.0	0.0	0.0%
521	ENERGY, MINERALS AND NATURAL RESOURCES DEPARTM	22,566.2	22,816.2	22,766.2	200.0	0.9%
522	YOUTH CONSERVATION CORPS	0.0	0.0	0.0	0.0	0.0%
538	INTERTRIBAL CEREMONIAL OFFICE	104.7	104.8	104.8	0.1	0.1%

GENERAL FUND AGENCY RECOMMENDATION SUMMARY

TABLE 1

Business Unit	Description	FY15 Operating Budget	FY16 Agency Request	FY16 LFC Recomm.	\$ Over Adj. FY15 Oper.	Percent Change
539	COMMISSIONER OF PUBLIC LANDS	0.0	0.0	0.0	0.0	0.0%
550	STATE ENGINEER	18,707.5	24,190.9	20,082.5	1,375.0	7.3%
Total Agriculture, Energy and Natural Resources		73,152.6	80,228.4	75,478.0	2,325.4	3.2%
Health, Hospitals and Human Services						
603	OFFICE OF AFRICAN AMERICAN AFFAIRS	809.1	825.6	825.6	16.5	2.0%
604	COMMISSION FOR DEAF AND HARD-OF-HEARING PERSONS	299.2	300.0	300.0	0.8	0.3%
605	MARTIN LUTHER KING, JR. COMMISSION	336.6	474.8	361.7	25.1	7.5%
606	COMMISSION FOR THE BLIND	2,089.8	2,157.9	2,154.4	64.6	3.1%
609	INDIAN AFFAIRS DEPARTMENT	2,701.1	2,876.7	2,726.7	25.6	0.9%
624	AGING AND LONG-TERM SERVICES DEPARTMENT	47,491.3	49,884.3	48,063.1	571.8	1.2%
630	HUMAN SERVICES DEPARTMENT	1,012,947.9	1,054,458.5	1,015,602.6	2,654.7	0.3%
631	WORKFORCE SOLUTIONS DEPARTMENT	11,389.0	14,706.4	11,564.0	175.0	1.5%
632	WORKERS' COMPENSATION ADMINISTRATION	0.0	0.0	0.0	0.0	0.0%
644	DIVISION OF VOCATIONAL REHABILITATION	5,800.1	5,800.1	5,700.1	-100.0	-1.7%
645	GOVERNOR'S COMMISSION ON DISABILITY	1,323.0	1,393.8	1,322.3	-0.7	-0.1%
647	DEVELOPMENTAL DISABILITIES PLANNING COUNCIL	5,207.8	6,956.8	5,399.0	191.2	3.7%
662	MINERS' HOSPITAL OF NEW MEXICO	0.0	0.0	0.0	0.0	0.0%
665	DEPARTMENT OF HEALTH	307,971.0	314,621.0	309,000.0	1,029.0	0.3%
667	DEPARTMENT OF ENVIRONMENT	12,757.8	14,181.7	13,358.1	600.3	4.7%
668	OFFICE OF THE NATURAL RESOURCES TRUSTEE	277.7	280.2	277.7	0.0	0.0%
670	VETERANS' SERVICES DEPARTMENT	3,360.0	4,023.1	3,460.0	100.0	3.0%
690	CHILDREN, YOUTH AND FAMILIES DEPARTMENT	232,393.6	249,604.4	244,995.0	12,601.4	5.4%
Total Health, Hospitals and Human Services		1,647,155.0	1,722,545.3	1,665,110.3	17,955.3	1.1%
Public Safety						
705	DEPARTMENT OF MILITARY AFFAIRS	7,073.7	7,446.5	7,215.1	141.4	2.0%
760	ADULT PAROLE BOARD	493.5	490.6	490.6	-2.9	-0.6%
765	JUVENILE PUBLIC SAFETY ADVISORY BOARD	15.0	15.0	15.0	0.0	0.0%
770	CORRECTIONS DEPARTMENT	279,465.1	296,042.0	291,633.9	12,168.8	4.4%
780	CRIME VICTIMS REPARATION COMMISSION	1,879.9	2,771.2	2,398.4	518.5	27.6%
790	DEPARTMENT OF PUBLIC SAFETY	109,113.8	119,512.3	114,358.5	5,244.7	4.8%
795	HOMELAND SECURITY AND EMERGENCY MANAGEMENT	2,523.0	3,084.7	2,523.0	0.0	0.0%
Total Public Safety		400,564.0	429,362.3	418,634.5	18,070.5	4.5%
Transportation						
805	DEPARTMENT OF TRANSPORTATION	0.0	0.0	0.0	0.0	0.0%
Total Transportation		0.0	0.0	0.0	0.0	0.0%
Other Education						
924	PUBLIC EDUCATION DEPARTMENT	11,969.2	11,969.2	11,969.2	0.0	0.0%
925	PUBLIC EDUCATION DEPARTMENT-SPECIAL APPROPRIATIO	95,122.8	6,000.0	105,647.9	10,525.1	11.1%
940	PUBLIC SCHOOL FACILITIES AUTHORITY	0.0	0.0	0.0	0.0	0.0%
949	EDUCATION TRUST BOARD	0.0	0.0	0.0	0.0	0.0%
Total Other Education		107,092.0	17,969.2	117,617.1	10,525.1	9.8%
Higher Education						
950	HIGHER EDUCATION DEPARTMENT	35,283.3	40,358.8	36,711.6	1,428.3	4.0%

GENERAL FUND AGENCY RECOMMENDATION SUMMARY

TABLE 1

Business Unit	Description	FY15 Operating Budget	FY16 Agency Request	FY16 LFC Recomm.	\$ Over Adj. FY15 Oper.	Percent Change
952	UNIVERSITY OF NEW MEXICO	315,323.6	323,311.7	322,098.8	6,775.2	2.1%
954	NEW MEXICO STATE UNIVERSITY	205,508.8	209,381.6	209,716.3	4,207.5	2.0%
956	NEW MEXICO HIGHLANDS UNIVERSITY	31,564.7	31,890.5	32,216.4	651.7	2.1%
958	WESTERN NEW MEXICO UNIVERSITY	20,438.0	20,815.3	21,144.2	706.2	3.5%
960	EASTERN NEW MEXICO UNIVERSITY	46,520.4	47,052.4	47,481.0	960.6	2.1%
962	NEW MEXICO INSTITUTE OF MINING AND TECHNOLOGY	38,319.0	38,864.9	39,146.3	827.3	2.2%
964	NORTHERN NEW MEXICO COLLEGE	11,650.5	11,372.8	11,797.6	147.1	1.3%
966	SANTA FE COMMUNITY COLLEGE	14,509.4	14,765.6	14,869.7	360.3	2.5%
968	CENTRAL NEW MEXICO COMMUNITY COLLEGE	55,644.4	58,338.8	57,925.3	2,280.9	4.1%
970	LUNA COMMUNITY COLLEGE	8,730.8	8,681.1	8,730.8	0.0	0.0%
972	MESALANDS COMMUNITY COLLEGE	4,509.2	4,502.0	4,509.2	0.0	0.0%
974	NEW MEXICO JUNIOR COLLEGE	6,530.6	6,669.1	6,690.1	159.5	2.4%
976	SAN JUAN COLLEGE	25,170.3	25,170.3	25,220.0	49.7	0.2%
977	CLOVIS COMMUNITY COLLEGE	10,192.5	10,319.5	10,369.8	177.3	1.7%
978	NEW MEXICO MILITARY INSTITUTE	3,028.8	3,042.5	3,028.8	0.0	0.0%
979	NEW MEXICO SCHOOL FOR THE BLIND AND VISUALLY IMP	1,391.6	1,526.9	1,509.1	117.5	8.4%
980	NEW MEXICO SCHOOL FOR THE DEAF	4,290.9	4,371.7	4,290.9	0.0	0.0%
983	NAVAJO TECHNICAL UNIVERSITY	0.0	200.0	0.0	0.0	0.0%
984	INSTITUTE OF AMERICAN INDIAN ARTS	0.0	200.0	0.0	0.0	0.0%
Total Higher Education		838,606.8	860,835.5	857,455.9	18,849.1	2.2%
Public School Support						
993	PUBLIC SCHOOL SUPPORT	2,608,377.6	2,672,060.6	2,668,896.5	60,518.9	2.3%
Total Public School Support		2,608,377.6	2,672,060.6	2,668,896.5	60,518.9	2.3%
Compensation Increase						
990	HARD TO FILL CLASSIFICATIONS/AFSCME	1,994.5	0.0	0.0	-1,994.5	-100.0%
Total Compensation Increase		1,994.5	0.0	0.0	-1,994.5	-100.0%
Other Adjustments						
991	GENERAL SERVICES RISK/HEALTH RATES	0.0	0.0	-4,500.0	-4,500.0	0.0%
Total Other Adjustments		0.0	0.0	-4,500.0	-4,500.0	0.0%
Grand Total		6,151,134.6	6,354,217.4	6,291,605.5	140,470.9	2.3%